

The following table shows the Provincial and Dominion Notes circulation by Provinces, and the specie and debentures held for the last fiscal year.

PROVINCIAL and Dominion Notes Circulation and Specie and Debentures held during the Fiscal Year, 1871-72.

Government Circulation in Quebec and Ontario.			GOV. CIRCULATION		Total Government Circulation (Including Frac- tional Notes.)	Specie held.	Debentures held.
			New Bruns- wick.	Nova Scotia.			
1871.	\$	\$	No	\$	\$	\$	\$
July.....	No return	No return	No	return.	No return.	No return	No return
August.....	7,879	611.00	783,244.00	587,730.00	9,250,615.00	2,988,183.00	8,000,000.00
September..	5,457,825.50	2,237,629.50	592,632.00	451,445.78	9,164,123.68	2,757,906.17	6,400,000.00
October.....	5,629,072.25	2,456,331.50	616,224.00	470,521.60	9,674,273.10	3,054,152.04	6,400,000.00
November..	5,995,917.13	2,403,720.50	673,020.00	473,900.38	10,003,079.76	3,427,728.15	6,400,000.00
December..	6,713,468.88	2,539,640.50	756,955.00	507,243.25	10,517,307.63	4,104,659.75	7,200,000.00
1872.							
January.....	6,610,269.63	2,835,297.50	753,932.00	694,985.71	11,377,238.24	4,221,889.45	7,200,000.00
February....	6,206,966.38	2,968,154.50	750,758.00	715,948.98	11,080,312.01	3,900,882.72	7,200,000.00
March.....	5,816,011.05	3,415,632.50	750,325.00	689,464.65	11,108,091.70	3,862,028.95	7,200,000.00
April.....	5,651,201.32	3,387,012.50	731,899.00	786,987.93	10,968,675.75	3,643,335.14	7,200,000.00
May.....	5,500,680.14	3,061,471.50	735,792.00	790,006.07	10,477,154.79	3,014,260.14	7,200,000.00
June.....	5,216,661.51	2,911,983.50	730,161.00	823,501.01	10,050,271.80	2,415,861.42	7,200,000.00

This table shows the fluctuations and large volume of the Government Circulation in the several Provinces of the Dominion during the last fiscal year, together with the amount of specie and debentures held to secure it. These must be considered ample; and the circulation commands the confidence that it was claimed it would command, when the Banking measures of the Ministry were under the consideration of Parliament.

The credit obtained by the Government from this circulation is very considerable; and effects a very large saving to the public.

It is to be remarked that while the Government has obtained the large circulation shown by this table, that of the regular chartered Banks has not manifested any weakness; but on the contrary, it has simultaneously exhibited increase of volume, in the face of a system of daily clearing, and adequate provision for the protection of the note-holders.

A careful consideration of these facts cannot fail to be satisfactory to the country.

And the following table shows the state of the Post Office Savings Banks for the year ended, Sept. 30th, 1872:

RETURNS of the Post Office Savings Banks for the Year ending 30th September, 1872, (Compiled from the Canada Gazette.)

Month.	Received from Depositors.	Interest Rec'd on Clos'd Accts	Withdrawal Cheques Paid.	BALANCE DUE.		Outstanding Cheques.	Total.
				Int. at 4 p.c.	Int. at 5 p.c.		
1871.	\$	\$	\$	\$	\$	\$	\$
October.....	218,118	720 40	123,990 56	1,557,451 57	1,185,600 00	22,463 42	2,765,514 99
November....	No return	No return	No return	No returns	No return	No return	
December....	158,585	880 35	143,637 74	1,680,909 34	1,132,300 00	18,483 34	2,831,692 68
1872.							
January.....	208,839	1,167 70	153,029 80	1,770,324 22	1,101,200 00	17,145 36	2,888,669 58
February....	180,054	1,613 23	151,799 83	1,816,985 48	1,073,200 00	28,351 50	2,918,536 98
March.....	193,863	1,863 90	180,698 63	1,857,693 01	1,045,500 00	30,372 19	2,933,565 20
April.....	207,933	2,651 77	198,972 24	1,899,162 13	1,016,100 00	29,915 60	2,945,177 73
May.....	178,700	2,318 85	187,148 09	1,930,801 72	986,700 00	21,546 77	2,930,048 49
June.....	206,292	2,117 29	152,454 78	2,112,694 66	951,900 00	31,905 35	3,096,500 00
July.....	200,973	20 22	188,721 59	2,158,809 43	923,800 00	26,362 16	3,108,971 64
August.....	167,388	246 04	153,174 46	2,195,875 83	900,200 00	22,355 39	3,123,431 22
September....	180,600	468 97	148,111 23	2,244,229 82	890,200 00	21,959 14	3,156,388 96